



SEC/68 /2024-2025

November 13, 2024

1.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 <b>Symbol: KALYANKJIL</b>	2.	<b>BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India <b>Scrip Code: 543278</b>
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Dear Sir/Madam,

**Sub: Press Release- Unaudited Financial Results for the quarter and half year ended September 30, 2024.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and please find enclosed a copy of the press release to be issued on the financial and business performance of the Company for the quarter and half year ended September 30, 2024.

The intimation shall also be made available on the website of the Company at [www.kalyanjewellers.net](http://www.kalyanjewellers.net).

Kindly take the same into your records.

Thanking You  
For Kalyan Jewellers India Limited

**Jishnu RG**  
Company Secretary & Compliance Officer

**Kalyan Jewellers India Limited**  
Corporate Office -TC-32/204/2, Sitaram Mill Road, Punnamm, Thrissur, Kerala – 680 002  
CIN - L36911KL2009PLC024641  
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## **Kalyan Jewellers India Limited recorded PAT of Rs 308 crore in H1 FY25**

**Thrissur, 13 November 2024:** The company recorded consolidated revenue of Rs 11,601 crore in H1 FY25 as against Rs 8,790 crore in the corresponding period of the previous year, a growth of 32%. Consolidated PAT for H1 FY25 was Rs 308 crore as against a PAT of Rs 278 crore for the corresponding period in the previous year. Consolidated revenue and PAT for Q2 FY25 was Rs 6,065 Cr and Rs 130 Cr respectively. There was a one-time loss of Rs 69 Cr due to reduction in customs duty in India during Q2 FY25.

The standalone revenue for the company (India) in H1 FY25, was Rs 9,914 crore, as against Rs 7,395 crore in H1 of the previous financial year, a growth of over 34%. The India operations recorded PAT of Rs 285 crore for the first half compared to a PAT of Rs 254 crore for the corresponding period in the previous year. Standalone revenue and PAT for Q2 FY25 was Rs 5,227 Cr and Rs 120 Cr respectively.

Total revenue from the Middle East operations during H1 FY25 was Rs 1,611 crore as against Rs 1,329 crore in H1 of the previous financial year, a growth of over 21%. The Middle East operations recorded PAT of Rs 33 crore for the first half compared to a PAT of Rs 29 crore for the corresponding period in the previous year. Revenue and PAT for Q2 FY25 was Rs 800 Cr and Rs 14 Cr respectively.

The e-commerce division, Candere, recorded a revenue of Rs 80 crore in H1 FY25 versus Rs 66 crore in H1 FY24. The company recorded a loss of Rs 6 crore in H1 FY25 versus a loss of Rs 4.8 Cr during H1 FY24. Revenue and net loss for Q2 FY25 was Rs 41 Cr and Rs 3.8 Cr respectively.

Mr Ramesh Kalyanaraman, Executive Director, Kalyan Jewellers India Limited said, "We are extremely excited with the way the current year has progressed

### **Kalyan Jewellers India Limited**

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thus far, despite volatile gold prices and the ongoing quarter is also witnessing robust footfalls. We recorded SSSG in excess of 20% for the Diwali minus 30 days period when compared to the base year. We are upbeat about the ongoing wedding season across the country and hope to end the calendar year on a very strong note.”

### **About Kalyan Jewellers**

Headquartered in Thrissur in the state of Kerala, Kalyan Jewellers is one the largest jewellery retailers in India with a presence in the Middle East. The company has enjoyed a longstanding presence in the Indian market for over three decades and has set industry benchmarks in quality, transparency, pricing and innovation. Kalyan offers an array of traditional and contemporary jewellery designs in gold, diamonds and precious stones catering to the distinct needs of customers. Kalyan Jewellers has 303 showrooms across India and the Middle East, with a retail area exceeding 8,36,000 sq. ft.

For Kalyan Jewellers India Limited

Jishnu R.G

Company Secretary & Compliance Officer

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